

**Exhibit C**

**Porter Hedges LLP Time and Expense Records**

**(Jan. 1, 2023 to Jan. 31, 2023)**

<b>Name of Applicant</b>	<i>Porter Hedges LLP</i>
Authorized to Provide Professional Services to:	Perella Weinberg Partners LP (Investment Banker to the Debtors)
Date of Retention:	<i>nunc pro tunc</i> to November 16, 2022
Period for which compensation and reimbursement is sought:	January 1, 2023 through January 31, 2023
Amount of Compensation sought as actual, reasonable and necessary:	\$59,185.50
80% of Compensation sought as actual, reasonable and necessary:	n/a
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	\$0

This is a(n) **X** monthly \_\_\_\_ interim \_\_\_\_ final application. No prior application has been filed with respect to this Fee Period.

**PRIOR MONTHLY FEE STATEMENTS FILED**

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees	Approved Expenses
2/17/23	Nov. 16, 2022 – Nov. 30, 2022	\$16,178.00	\$0	Pending	Pending
03/06/23	Dec. 1, 2022 – Dec. 31, 2022	\$19,659.00	\$0	Pending	Pending

**SUMMARY OF BILLING BY PROFESSIONAL**  
**DECEMBER 1, 2022 THROUGH AND INCLUDING DECEMBER 31, 2022**

Timekeeper Name	Position	Year of Admission	Year of Law School Graduation	Hourly Rate	Total Hours Billed	Total Compensation
John F. Higgins	Partner	1983	1983	\$945.00	20.5	\$19,372.50
M. Shane Johnson	Partner	2012	2012	\$765.00	14.5	\$11,092.50
<b>Partner Total</b>					<b>35</b>	<b>\$30,465.00</b>
Megan N. Young-John	Associate	2013	2013	\$615.00	46.7	\$28,720.50
<b>Associate Total</b>					<b>46.7</b>	<b>\$28,720.50</b>
<b>GRAND TOTAL</b>					<b>81.7</b>	<b>\$59,185.50</b>

**Blended Hourly Rate: \$724.42**

**STATEMENT OF FEES BY PROJECT CATEGORY<sup>1</sup>**  
**JANUARY 1, 2023 THROUGH AND INCLUDING JANUARY 31, 2023**

Project Name	Hours	Fee Amount
PWP RETENTION	81.7	\$59,185.50
<b>TOTAL</b>	<b>81.7</b>	<b>\$59,185.50</b>

**SUMMARY OF ACTUAL AND NECESSARY EXPENSES**

Disbursement Summary		
Expense Category	Service Provider, <sup>2</sup> if Applicable	Amount
n/a	n/a	n/a
<b>TOTAL</b>		<b>\$0</b>

<sup>1</sup> The subject matter of certain time entries may be appropriate for more than one project category. In such instances, time entries generally have been included in the most appropriate category. Time entries do not appear in more than one category.

<sup>2</sup> Perella Weinberg Partners LP may use one or more service providers. The service providers identified herein are the primary service providers for the categories described.

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JOHN F. HIGGINS

PERELLA WEINBERG PARTNERS \ TPH&CO.  
ATTN: JENNIE MILLER  
1111 BAGBY STREET, SUITE 4900  
HOUSTON, TX 77002

TAX ID# 74-2174193

**FTX Bankruptcy**

**Invoice Summary**

Professional Services	\$59,185.50
Disbursements	0.00
	<hr/>
Total Current Invoice	\$59,185.50
 <b>TOTAL AMOUNT DUE</b>	 <b><u><u>\$59,185.50</u></u></b>

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For professional services rendered and related expenses incurred in the above-referenced matter through January 2023, as follows:

Date	Tkpr	Description	Hours	Amount
01/02/23	JFH	Email A. Kennedy, J. Petiford and M. Young-John regarding UST comments.	0.40	378.00
01/03/23	MNY	Review comments from UST to proposed order and declaration (.4); update and incorporate comments to same (.7); circulate updates and recommendations to J. Higgins and S. Johnson (.1); meet with J. Higgins and S. Johnson regarding upcoming meeting with client (.4); meet with Debtors' counsel regarding UST comments (.4); meet with J. Nuzzo and J. Miller regarding initial comments (.5); prepare for and meet with business team at PWP regarding UST responses (1.0); continue updating and incorporating comments in response to UST (3.2); prepare several drafts of supplemental declaration (2.9).	9.60	5,904.00
01/03/23	JFH	Email regarding expense guidelines (.1); conference call with M. Young-John and S. Johnson regarding UST comments and work on revised order (.4); email regarding same (.1); email and conference call with Sull Cromwell regarding UST comments (.4); conference call with A. Kranzley regarding Celsius (.2); conference call with J. Miller and J. Nuzzo regarding UST comments (.5); numerous emails regarding revisions and email and conference call with K. Cofsky and B. Mendelsohn regarding declaration and issues (1.0); review Ector pleadings and work on response (.3); email regarding confidentiality search and issues (.1); several emails with K. Cofsky, B. Mendelsohn and PwP regarding UST responses (.2).	3.30	3,118.50

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<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
01/03/23	MSJ	Review U.S. Trustee's comments to PWP retention application (.8); telephone conference with Porter Hedges team regarding same (.4); telephone conference with Sullivan & Cromwell regarding same (.4); telephone conferences with PWP regarding same (1.0); revise draft response to U.S. Trustee's comments (.9).	3.50	2,677.50
01/04/23	MNY	Additional updates to PWP response to UST comments on retention (.7); several calls with J. Nuzzo and J. Miller regarding same (.3); additional updates with several rounds of circulation to entire team for approval (1.1).	2.10	1,291.50
01/04/23	JFH	Numerous emails regarding UST comments and PwP response (.8); email B. Mendelsohn, K. Cofsky and A. Kranzley regarding engagement letter, UST and objections (.3).	1.10	1,039.50
01/04/23	MSJ	Review and revise draft supplemental PWP declaration (.6); correspondence with Porter Hedges team regarding same (.4).	1.00	765.00
01/05/23	MNY	Updates to UST responses and send to Debtors' counsel (.2); update and send proposed order to Debtors' counsel (.2); attention to several emails from Debtors' counsel regarding proposed order (.2).	0.60	369.00
01/05/23	JFH	Email PwP regarding UST comments and response (.2); email M. Young-John regarding same (.2); email A. Kranzley and M. Young-John regarding UST revisions to order (.3); email B. Mendelsohn regarding Sullivan & Cromwell (.2).	0.90	850.50
01/06/23	MNY	Update proposed order with relevant requested provisions from UST and circulate to J. Higgins and S. Johnson (.8); email client regarding status (.2).	1.00	615.00

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01/06/23	JFH	Email M. Young-John regarding revisions to order (.2); email regarding interim compensation order (.3); email regarding revised letters and terms (.3); email A. Kranzley and J. Sarkessian regarding UST (.1).	0.90	850.50
01/07/23	JFH	Email PWP regarding revisions to engagement letter (.2); email B. Mendelsohn regarding same and board approval (.2).	0.40	378.00
01/08/23	MNY	Attention to numerous emails regarding revisions to engagement letter (.5); review current application and email S. Johnson regarding next steps for new engagement letter (.3).	0.80	492.00
01/08/23	JFH	Several emails with PWP regarding amended fee letter (.2); email regarding UST comments (.1); email regarding amended application (.2); email regarding fee summary (.1).	0.60	567.00
01/08/23	MSJ	Correspondence with PWP regarding revised fee structure.	0.50	382.50
01/09/23	MNY	Meet with J. Higgins and S. Johnson regarding updates to PWP retention (.4); emails with J. Higgins and S. Johnson regarding same (.1); prepare updated retention materials for PWP (5.5); review comments from S. Johnson to retention materials (.5).	6.50	3,997.50
01/09/23	JFH	Email regarding UST (.1); email regarding revised letter (.2); conference call with M. Young-John regarding amended application (.4).	0.70	661.50
01/09/23	MSJ	Review revisions to PWP engagement letter (1.1); telephone conference with Porter Hedges team regarding same (.4); review and revise PWP retention pleadings (1.1).	2.60	1,989.00
01/10/23	MNY	Update supplemental retention documents and send to S. Johnson (.9); compile and send updated retention documents to client (.2); review comments from client and incorporate (.4); email to J. Nuzzo regarding disclosure information (.1).	1.60	984.00

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<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
01/10/23	JFH	Email regarding revisions to retention pleadings and email J. Nuzzo, M. Young-John and B. Mendelsohn regarding revised engagement letter and disclosure of relationships.	0.80	756.00
01/10/23	MSJ	Review revised versions of supplemental declaration in support of PWP's retention application and supplement to retention application (.6); e-mail M. Young-John regarding same (.2).	0.80	612.00
01/11/23	MNY	Call with J. Nuzzo regarding supplemental declaration (.2); several emails with J. Nuzzo regarding same (.3); update retention materials, run redlines and circulate same to PWP team (1.0); send supplemental materials to S&C for review (.3); emails with S&C regarding UST comments (.2).	2.00	1,230.00
01/11/23	JFH	Email J. Nuzzo regarding revised engagement letter (.2); conference call with M. Young-John regarding amended application (.5); several emails with J. Nuzzo regarding disclosures (.4); email UST regarding comments (.2); email S. Cromwell regarding supplemental application and hearing (.2).	1.50	1,417.50
01/12/23	MNY	Numerous emails with PWP regarding UST comments (.6); numerous emails with S&C regarding same (.6); emails with J. Higgins and S. Johnson regarding same (.6); review revised letter and run redline to original (.9); email and conference call with U.S. Trustee regarding comments to retention (.2); conference call with s. Johnson regarding same (.2); attention to email with S&C regarding retention notice (.1); draft email to client regarding same (.4).	3.60	2,214.00
01/12/23	JFH	Email regarding revisions to supplement (.4); email regarding ethical wall and conflicts (.4); email A. Kranzley regarding ethical wall (.4); email UST regarding same (.3).	1.50	1,417.50



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<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
01/12/23	MSJ	Correspondence with Porter Hedges team regarding U.S. Trustee's comments (.4); telephone conference with U.S. Trustee regarding same (.5).	0.90	688.50
01/13/23	MNY	Email to PWP regarding call with UST and comments from S&C to retention documents (.4); several emails with PWP regarding comments to retention application (.5); update drafts of supplemental documents and prepare redline of amended engagement letter (.6); circulate same to PWP with additional comments (.3); prepare responses to UST questions and circulate to PWP (.7); additional updates to documents and emails to PWP regarding same (.8).	3.30	2,029.50
01/13/23	JFH	Several emails with UST and ethical wall issues (.3); email regarding revisions to application (.3); email Sullivan Cromwell regarding application (.3); email UST regarding Celsius and walls (.3); email PwP regarding revisions, team members, engagement letter and issues (.3).	1.50	1,417.50
01/13/23	MSJ	E-mail M. Young-John regarding telephone conference with U.S. Trustee (.2); review comments to pleadings from Sullivan and Cromwell (.6); correspondence with M. Young-John regarding additional comments from U.S. Trustee (.4).	1.20	918.00
01/14/23	MNY	Email Debtors' counsel regarding adjournment of PWP application (.1); email to PWP regarding additional information for UST questions (.5); attention to client emails regarding language of engagement letter (.2); provide comments to engagement letter language (.2); email UST with responses (.2).	1.20	738.00
01/14/23	JFH	Email B. Hackman and M. Young-John regarding revisions and issues (.2); email J. Miller regarding same; email K. Cofsky and B. Mendelsohn regarding issues (.2); email A. Kranzley regarding same (.2).	0.60	567.00

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<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
01/15/23	MNY	Send Engagement Letter updated language to PWP (.2); attention to emails from PWP regarding same and next steps (.1).	0.30	184.50
01/15/23	JFH	Email K. Cofsky, B. Mendelsohn and M. Young-John regarding revisions and UCC.	0.50	472.50
01/15/23	MSJ	E-mail M. Young-John regarding edits to PWP engagement letter (.2); review correspondence regarding comments from U.S. Trustee (.4).	0.60	459.00
01/17/23	MNY	Emails with client regarding updates to engagement agreement and status of negotiations (.4); send updates to engagement agreement to debtors' counsel (.2).	0.60	369.00
01/17/23	JFH	Email B. Mendelsohn and M. Young-John regarding revisions to engagement letter and UCC negotiations.	0.50	472.50
01/18/23	MNY	Circulate updated engagement letter (.1); follow up with S&C regarding same (.1); call with A. Kranzley regarding PWP supplemental filing (.2); compile and send updated PWP supplemental documents to S&C (.5); send updated PWP supplemental documents to client and coordinate execution of Supplemental Declaration (.6); coordinate with Debtors' counsel for executed documents, comments, and approval for filing (.6).	2.10	1,291.50
01/18/23	JFH	Numerous emails regarding revisions to engagement letter and application.	0.70	661.50
01/19/23	JFH	Email regarding application (.2); review agenda; email regarding hearing and notice (.2).	0.40	378.00
01/20/23	MNY	Monitor hearing on retention applications.	1.70	1,045.50
01/20/23	MSJ	Attend portion of hearing on Sullivan & Cromwell's retention application.	1.10	841.50

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<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
01/24/23	MNY	Email client regarding status with Jeffries (.1); email debtors' counsel regarding UST status (.1).	0.20	123.00
01/24/23	JFH	Email and conference call with K. Cofsky, A. Kranzley and M. Young-John regarding revisions and application.	0.40	378.00
01/26/23	JFH	Review UST comments (.4); email S. Johnson and B. Mendelsohn regarding UST comments (.2).	0.60	567.00
01/26/23	MSJ	Correspondence with PWP regarding U.S. Trustee's comments.	0.60	459.00
01/27/23	JFH	Email A. Kranzley, UST and M. Young-John regarding UST issues (.3); email Kramer Levin team, B. Mendelsohn, M. Young-John and S. Johnson regarding UST (.3); email K. Flinn regarding revised letter and fee study (.2).	0.80	756.00
01/28/23	MNY	Emails with S. Johnson regarding UCC negotiations (.2); attention to several emails from client regarding same (.3); review updated engagement letter and negotiation comparison (.4); update and circulate response to UST to client for approval (.2); prepare amended supplemental declaration and revised order (1.2).	2.30	1,414.50
01/28/23	JFH	Several emails with PwP and A. Kranzley regarding revisions to engagement letter.	0.40	378.00
01/29/23	MNY	Circulate updated UST response to client (.2); emails with S. Johnson regarding communications with UCC and Debtors' counsel (.2); update draft and send redline amended engagement agreement to debtors' counsel for review (.5); send amended engagement agreement and responses to UST (.2); emails with client regarding same (.2).	1.30	799.50

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<b>Date</b>	<b>Tkpr</b>	<b>Description</b>	<b>Hours</b>	<b>Amount</b>
01/29/23	JFH	Email B. Mendelsohn, K. Flinn, K. Cofsky and M. Young-John regarding revisions to engagement letter (.2); email A. Kranzley regarding letter (.1); email B. Hackman and M. Young-John regarding UST (.2).	0.50	472.50
01/29/23	MSJ	Review proposed revisions to PWP's fee structure and e-mail M. Young-John regarding same.	0.50	382.50
01/30/23	MNY	Email with PWP regarding amended engagement agreement (.2); review comments from S&C to same, incorporate in draft, and revert to client (.4); additional updates with client to amended engagement agreement (1.2); email UCC counsel regarding amended engagement agreement (.2); email UST regarding same; email S&C regarding same (.2).	2.20	1,353.00
01/30/23	JFH	Numerous emails regarding letter, UST and UCC.	0.50	472.50
01/30/23	MSJ	Review comments from Sullivan & Cromwell regarding PWP engagement letter.	0.40	306.00
01/31/23	MNY	Update amended supplemental retention documents and circulate to client (1.0); circulate same with redlines to Debtors' counsel and counsel for the UCC (.6); update client regarding UST position (.1); further updates to retention documents based on UCC comments (1.0); correspondence with UCC regarding same (.4); correspondence with Debtors' counsel regarding same (.4); correspondence with client regarding same; circulate updates to UST (.2).	3.70	2,275.50
01/31/23	JFH	Email B. Hackman regarding UST (.3); email PwP regarding revisions (.4); email F. Merola regarding UCC comments (.3).	1.00	945.00
01/31/23	MSJ	Review comments from Sullivan & Cromwell to supplemental declaration (.4); review comments from Committee to PWP's engagement letter (.4).	0.80	612.00
<b>Total Services</b>			<b>81.70</b>	<b>\$59,185.50</b>

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**Timekeeper Summary**

<b><u>Attorney/Legal Assistant</u></b>	<b><u>Title</u></b>	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Amount</u></b>
JFH John F. Higgins	Partner	20.50	945.00	19,372.50
MSJ M. Shane Johnson	Partner	14.50	765.00	11,092.50
MNY Megan N. Young-John	Associate	46.70	615.00	28,720.50
Total Disbursements				\$0.00
<b>Invoice Total</b>				<b>\$59,185.50</b>